HOUSE COMMITTEE OF REFERENCE REPORT

April 9, 2019
Chair of Committee Date
Committee on Business Affairs & Labor.
After consideration on the merits, the Committee recommends the following:
HB19-1291 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:
Amend printed bill, page 6, lines 10 and 11, strike "IN CONJUNCTION WITH FORM B REQUIREMENTS" and substitute "PURSUANT TO SECTION 10-3-804".
Page 12, line 5, strike "MAY," and substitute "SHALL,".
Page 12, line 14, strike "DETERMINED" and substitute "DESIGNATED".
Page 12, strike lines 15 through 17 and substitute "THE COMMISSIONER PURSUANT TO SECTION 10-3-807.5.".
Page 16, line 11, strike "COMMISSIONER'S" and substitute "DIVISION'S".
Page 18, strike line 2 and substitute "OFFICIALS. SUCH AGREEMENTS OR DOCUMENTATION MAY NOT SERVE AS EVIDENCE IN ANY PROCEEDING THAT AN INSURER OR A PERSON WITHIN AN INSURANCE HOLDING COMPANY SYSTEM, WHICH INSURER OR PERSON IS NOT DOMICILED OR INCORPORATED IN THIS STATE, IS DOING BUSINESS IN THIS STATE OR IS OTHERWISE SUBJECT TO JURISDICTION IN THIS STATE.".
Page 19, after line 7, insert: "SECTION 4. In Colorado Revised Statutes, 10-16-302, amend (1) as follows:

10-16-302. Incorporation and organization - exemptions.

- (1) Any nonprofit corporation organized under the laws of the state of 1 2 Colorado for the purpose of establishing, maintaining, and operating a nonprofit plan whereby prepaid hospital care, medical-surgical care, and 4 other health services are made available to persons who become subscribers to such THE plan under a contract with the corporation, or for 6 the purpose of providing long-term care insurance to persons pursuant to a contract with the corporation shall be ARE subject to and governed by 8 the provisions of part 1 of this article ARTICLE 16 and this part 3 and, 9 except as provided in this article ARTICLE 16 and elsewhere in this title, 10 shall TITLE 10, ARE not be subject to the laws of this state relating to 11 insurance or insurance companies. The provisions of section 10-3-128; 12 articles 1 and 2 of this title TITLE 10; and parts 4, 5, 7, 8, 11, and 12, AND 13 16 of article 3 of this title TITLE 10, to the extent applicable, shall govern 14 corporations organized pursuant to the provisions of this part 3.".
- 15 Renumber succeeding sections accordingly.

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